

purpose of exploring, surveying, and locating its line or lines upon the same and of making a plat or plats thereof.

SEC. 14. That any county, township, city, or town along or near the line of the construction or proposed road of this company may subscribe to the capital stock of said company, either in money, bonds, securities, or other property, in the following manner, upon the presentation of petition blanks signed by not less than ten per centum of the registered voters of the county, township, city, or town, to the board of commissioners of such county or other proper authorities of said city or township, requesting them to submit to the qualified voters of the county, city, town, or township where such petitioners may reside a proposition to subscribe a definite sum, to be named in said petition, and whether in money, bonds, or otherwise, to the capital stock of the company, the board of commissioners of said county or proper authorities of said city or town shall within thirty days order an election to be held in such county, township, city, or town, and submit to the qualified voters thereof the question of subscription to the capital stock of the said railroad company the amount specified in the petition, at which election all those qualified to vote who are in favor of such subscription shall vote a ballot on which shall be written or printed the words "For Subscription," and those opposed to such subscription shall vote a ballot on which there shall be written or printed the words "Against Subscription," and an election for this purpose shall be conducted in the same manner and subject to the same rules and regulations as provided for the election of county, township, city, or town officers by the general election laws of the State. Such election to be held after thirty days notice thereof, specifying the amount of the proposed subscription, shall have been posted at the courthouse door of such county, and at every polling place in such county where the said election shall take place, and the returns thereof shall be made to the board of commissioners of said county, or to the proper authorities of the said city or town. If a majority of the qualified voters shall vote for subscription, then the board of commissioners of said county or proper authorities of said city or town shall meet and make such subscription and shall issue coupon bonds to the amount of said subscription in order to pay the same, and the bonds shall upon their face indicate upon account of what county, township, city, or town they are issued. They shall be in denominations of not less than five hundred dollars and not more than one thousand dollars, and each shall run for such number of years and bear such rate of interest, not exceeding the rate prescribed by law, as the petition and order of election shall indicate. They shall be signed, if issued by county or township, by the chairman of the board of county commissioners and by the clerk of the said board, witnessed by the official seal thereof; and

Municipalities
may subscribe to
stock.

Petition for elec-
tion.

Order for election.

Ballots.

Law governing
elections.

Notice of election.

Returns.

Subscription if
voted.

Issue of bonds.

Denominations.

Maturity and
interest.

Authentication.